

Lakota West Upbeat Club Balance Sheet

Accrual Basis

	May 31, 14
ASSETS	
Current Assets	
Checking/Savings	
1050 - 5/3 Checking 728-03179	33,108.60
1060 - 5/3 MaxSaver 416-35475	38,496.12
1070 - 5/3 Checking 7026543947	57,184.61
1100 - Petty Cash	200.00
Total Checking/Savings	128,989.33
Accounts Receivable	
1200 - 1200 - Accounts Receivable	77.50
Total Accounts Receivable	77.50
Other Current Assets	
1150 - Stock Ownership	
1050-1 - P&G Stock	938.00
Total 1150 - Stock Ownership	938.00
Total Other Current Assets	938.00
Total Current Assets	130,004.83
TOTAL ASSETS	130,004.83
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2000 - Prepaid Reserves	
2010 - MB New Uniforms	38,496.12
Total 2000 - Prepaid Reserves	38,496.12
2500 - Student Accounts Charms	2,311.02
Total Other Current Liabilities	40,807.14
Total Current Liabilities	40,807.14
Total Liabilities	40,807.14
Equity	
3000 - 3950 - Opening Bal Equity	19,225.04
3900 - 3975 - Retained Earnings	51,847.77
Net Income	18,124.88
Total Equity	89,197.69
TOTAL LIABILITIES & EQUITY	130,004.83