

Lakota West Upbeat Club Balance Sheet

Accrual Basis

	Jul 31, 14
ASSETS	
Current Assets	
Checking/Savings	
1050 - 5/3 Checking 728-03179	43,346.48
1060 - 5/3 MaxSaver 416-35475	38,497.43
1070 - 5/3 Checking 7026543947	37,190.92
1100 - Petty Cash	200.00
Total Checking/Savings	119,234.83
Accounts Receivable	
1200 - 1200 - Accounts Receivable	77.50
Total Accounts Receivable	77.50
Other Current Assets	
1150 - Stock Ownership	
1050-1 - P&G Stock	938.00
Total 1150 - Stock Ownership	938.00
Total Other Current Assets	938.00
Total Current Assets	120,250.33
TOTAL ASSETS	120,250.33
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2000 - Prepaid Reserves	
2010 - MB New Uniforms	38,496.12
Total 2000 - Prepaid Reserves	38,496.12
2500 - Student Accounts Charms	2,311.02
Total Other Current Liabilities	40,807.14
Total Current Liabilities	40,807.14
Total Liabilities	40,807.14
Equity	
3000 - 3950 - Opening Bal Equity	19,225.04
3900 - 3975 - Retained Earnings	69,972.65
Net Income	-9,754.50
Total Equity	79,443.19
TOTAL LIABILITIES & EQUITY	120,250.33