

Lakota West Upbeat Club Balance Sheet

Accrual Basis

		Aug 31, 14
ASSETS		
Current Assets		
Checking/Savings		
1050 - 5/3 Checking	179	57,986.89
1060 - 5/3 MaxSave.	475	38,498.04
1070 - 5/3 Checking	947	37,193.13
1100 - Petty Cash		200.00
Total Checking/Savings		133,878.06
Accounts Receivable		
1200 - 1200 - Accounts Receivable		77.50
Total Accounts Receivable		77.50
Other Current Assets		
1150 - Stock Ownership		
1050-1 - P&G Stock		938.00
Total 1150 - Stock Ownership		938.00
Total Other Current Assets		938.00
Total Current Assets		134,893.56
TOTAL ASSETS		134,893.56
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2000 - Prepaid Reserves		
2010 - MB New Uniforms		38,496.12
Total 2000 - Prepaid Reserves		38,496.12
2500 - Student Accounts Charms		2,311.02
Total Other Current Liabilities		40,807.14
Total Current Liabilities		40,807.14
Total Liabilities		40,807.14
Equity		
3000 - 3950 - Opening Bal Equity		19,225.04
3900 - 3975 - Retained Earnings		69,972.65
Net Income		4,888.73
Total Equity		94,086.42
TOTAL LIABILITIES & EQUITY		134,893.56