

Lakota West Upbeat Club Balance Sheet

Accrual Basis

	May 31, 15
ASSETS	
Current Assets	
Checking/Savings	
1050 - 5/3 Checking ...179	44,116.45
1060 - 5/3 SV.Uniforms ...475	61,504.99
1070 - 5/3 Savings ...947	37,210.12
1100 - Petty Cash	500.00
Total Checking/Savings	143,331.56
Accounts Receivable	
1200 - 1200 - Accounts Receivable	77.50
Total Accounts Receivable	77.50
Other Current Assets	
1150 - Stock Ownership	
1050-1 - P&G Stock	938.00
Total 1150 - Stock Ownership	938.00
Total Other Current Assets	938.00
Total Current Assets	144,347.06
TOTAL ASSETS	144,347.06
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2000 - Prepaid Reserves	
2010 - MB New Uniforms	38,496.12
Total 2000 - Prepaid Reserves	38,496.12
2500 - Student Accounts Charms	2,311.02
Total Other Current Liabilities	40,807.14
Total Current Liabilities	40,807.14
Total Liabilities	40,807.14
Equity	
3000 - 3950 - Opening Bal Equity	19,225.04
3975 - Retained Earnings	69,972.65
Net Income	14,342.23
Total Equity	103,539.92
TOTAL LIABILITIES & EQUITY	144,347.06