

Lakota West Upbeat Club
Balance Sheet
As of October 31, 2015

Accrual Basis

	Oct 31, 15
ASSETS	
Current Assets	
Checking/Savings	
1040 · 5/3 Checking x4898	71,242.80
1062 · 5/3 SV Uniforms x4906	61,516.44
1072 · 5/3 Savings x4914	37,218.53
1100 · Petty Cash	500.00
Total Checking/Savings	170,477.77
Accounts Receivable	
1200 · 1200 - Accounts Receivable	77.50
Total Accounts Receivable	77.50
Other Current Assets	
1150 - Stock Ownership	
1050-1 - P&G Stock	938.00
Total 1150 - Stock Ownership	938.00
Total Other Current Assets	938.00
Total Current Assets	171,493.27
TOTAL ASSETS	171,493.27
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2000 - Prepaid Reserves	
2010 - MB New Uniforms	61,504.99
Total 2000 - Prepaid Reserves	61,504.99
2500 - Student Accounts Charms	2,311.02
Total Other Current Liabilities	63,816.01
Total Current Liabilities	63,816.01
Total Liabilities	63,816.01
Equity	
3000 · 3950 - Opening Bal Equity	19,225.04
3975 · Retained Earnings	61,681.01
Net Income	26,771.21
Total Equity	107,677.26
TOTAL LIABILITIES & EQUITY	171,493.27