

Lakota West Upbeat Club

Balance Sheet

As of January 31, 2016

Accrual Basis

	<u>Jan 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1040 · 5/3 Checking x4898	62,811.36
1062 · 5/3 SV Uniforms x4906	61,538.72
1072 · 5/3 Savings x4914	37,225.29
1100 · Petty Cash	500.00
Total Checking/Savings	<u>162,075.37</u>
Accounts Receivable	
1200 · 1200 - Accounts Receivable	77.50
Total Accounts Receivable	<u>77.50</u>
Other Current Assets	
1150 - Stock Ownership	
1050-1 - P&G Stock	938.00
Total 1150 - Stock Ownership	<u>938.00</u>
Total Other Current Assets	<u>938.00</u>
Total Current Assets	<u>163,090.87</u>
TOTAL ASSETS	<u>163,090.87</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2000 - Prepaid Reserves	
2010 - MB New Uniforms	61,504.99
Total 2000 - Prepaid Reserves	<u>61,504.99</u>
2500 - Student Accounts Charms	2,311.02
Total Other Current Liabilities	<u>63,816.01</u>
Total Current Liabilities	<u>63,816.01</u>
Total Liabilities	63,816.01
Equity	
3000 · 3950 - Opening Bal Equity	19,225.04
3975 · Retained Earnings	61,681.01
Net Income	18,368.81
Total Equity	<u>99,274.86</u>
TOTAL LIABILITIES & EQUITY	<u>163,090.87</u>