

# Lakota West Upbeat Club

## Balance Sheet

As of March 31, 2016

Accrual Basis

	Mar 31, 16
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1040 · 5/3 Checking x4898	53,511.23
1062 · 5/3 SV Uniforms x4906	61,553.24
1072 · 5/3 Savings x4914	37,229.69
1100 · Petty Cash	500.00
<b>Total Checking/Savings</b>	152,794.16
<b>Accounts Receivable</b>	
1200 · 1200 - Accounts Receivable	77.50
<b>Total Accounts Receivable</b>	77.50
<b>Other Current Assets</b>	
1150 - Stock Ownership	
1050-1 - P&G Stock	938.00
<b>Total 1150 - Stock Ownership</b>	938.00
<b>Total Other Current Assets</b>	938.00
<b>Total Current Assets</b>	153,809.66
<b>TOTAL ASSETS</b>	<b>153,809.66</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2000 - Prepaid Reserves	
2010 - MB New Uniforms	61,504.99
<b>Total 2000 - Prepaid Reserves</b>	61,504.99
2500 - Student Accounts Charms	2,311.02
<b>Total Other Current Liabilities</b>	63,816.01
<b>Total Current Liabilities</b>	63,816.01
<b>Total Liabilities</b>	63,816.01
<b>Equity</b>	
3000 · 3950 - Opening Bal Equity	19,225.04
3975 · Retained Earnings	61,681.01
Net Income	9,087.60
<b>Total Equity</b>	89,993.65
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>153,809.66</b>